Commercial Bank Financial Services (L.L.C.)
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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

December 10, 2024

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,052.9	(37.4)	(0.6)	0.3	26.9
Dow Jones Ind. Average	44,401.9	(240.6)	(0.5)	(1.1)	17.8
Nasdaq 100	19,736.7	(123.1)	(0.6)	(5.7)	17.3
FTSE 100	8,352.1	43.5	0.5	0.8	8.0
DAX 30	20,360.6	(24.1)	(0.1)	3.7	21.5
CAC 40	7,480.1	53.3	0.7	3.4	(0.8)
BIST 100	10,241.3	160.3	1.6	6.1	37.1
Nikkei	39,160.5	69.3	0.2	2.5	17.0
Hang Seng	20,414.1	548.2	2.8	5.1	19.7
Shanghai Composite	3,402.5	(1.5)	(0.0)	2.3	14.4
BSE Sensex	81,508.5	(200.7)	(0.2)	2.1	12.8
GCC					
QE Index	10,421.4	59.9	0.6	0.0	(3.8)
Saudi Arabia (TASI)	12,097.4	142.2	1.2	3.9	1.1
UAE (ADX)	9,251.4	(14.9)	(0.2)	0.2	(3.4)
UAE (DFM)	4,848.1	(6.3)	(0.1)	0.0	19.4
Kuwait (KSE)	7,313.8	38.1	0.5	0.9	7.3
Oman (MSM)	4,553.1	5.0	0.1	(0.2)	0.9
Bahrain (BAX)	2,029.0	(6.5)	(0.3)	(0.1)	2.9
MSCI GCC	1,056.2	0.0	0.0	1.5	(1.0)
Dow Jones Islamic	7,318.8	(14.4)	(0.2)	1.8	20.6
Commodity					
Brent	72.1	1.0	1.4	0.4	(6.4)
WTI	68.4	1.2	1.7	0.5	(4.8)
Natural Gas	3.2	0.1	3.6	(5.2)	37.0
Gold Spot	2,685.8	26.2	1.0	0.2	29.6
Copper	4.3	0.1	2.5	4.4	9.5

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	5.56%	12.6
DSM 20	11.4	1.4	6.04%	11.0
Saudi Arabia (TASI)	21.2	4.8	5.71%	14.8
UAE (ADX)	18.4	2.5	2.19%	14.5
UAE (DFM)	12.2	7.6	5.13%	16.4
Kuwait (KSE)	17.7	1.9	3.68%	22.6
Oman (MSM)	9.7	0.9	5.53%	4.3
Bahrain (BAX)	10.2	1.6	4.36%	10.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Dukhan Bank	3.5	0.1	2.4%	7.7%	2.3%	6,346	15
Doha Bank	1.9	0.0	2.1%	17.7%	5.3%	5,030	7
Gulf International Services	3.1	0.1	2.1%	-9.1%	-11.8%	6,753	10
Al Khaleej Takaful Insurance Company	2.4	0.0	1.7%	-17.1%	2.3%	2,794	9
Qatar Fuel Company	15.0	0.2	1.2%	3.6%	-1.5%	593	14
Top Losers							
QLM Life & Medical Insurance Company	2.0	(0.0)	-1.9%	-0.5%	-0.9%	2	9
Al Faleh Educational Holding	0.7	(0.0)	-1.0%	36.9%	-4.9%	1,725	14
Qatar Electricity & Water Company	15.9	(0.1)	-0.8%	-16.6%	-6.0%	610	11
Qatar Gas Transport Company Limited	4.2	(0.0)	-0.7%	-5.3%	-6.7%	2,708	14
Qatari German Company for Medical Devices	1.4	(0.0)	-0.6%	-4.9%	-2.7%	5,561	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global shares showed mixed performance on Monday as investors remained unfazed by geopolitical tensions. US stock index futures closed negative. The S&P 500 declined by 37.4 points (-0.6%) to close at 6,052.9, while the Dow Jones Industrial Average dropped by 240.6 points (-0.5%) to finish at 44,401.9. The Nasdaq 100 suffered a loss of 123.1 points (-0.6%) to close at 19,736.7. In Europe, the FTSE 100 increased by 43.5 points (0.5%) to 8,352.1. Germany's DAX 30 slipped by 24.1 points (-0.1%) to reach 20,360.6, while France's CAC 40 gained 53.3 points (0.7%) to end at 7,480.1. Turkey's BIST 100 posted a notable gain of 160.3 points (1.6%), closing at 10,241.3. In Asia, Japan's Nikkei advanced by 69.3 points (0.2%) to 39,160.5. Hong Kong's Hang Seng saw a strong increase of 548.2 points (2.8%) to 20,414.1, while the Shanghai Composite dipped slightly by 1.5 points (-0.0%) to reach 3,402.5. India's BSE Sensex experienced a minor decline of 200.7 points (-0.2%) to close at 81,508.5. Oil gains 1.4% with Brent crude closing at USD 72.1 per barrel and US WTI crude settling at USD 68.4.

GCC

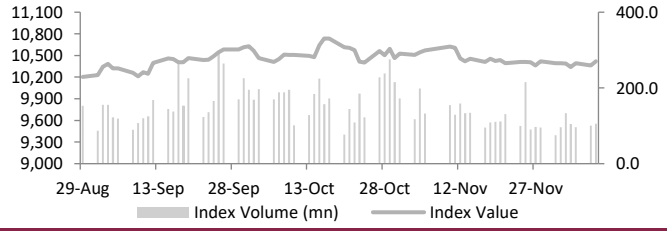
Saudi Arabia's TASI index gained 142.2 points (1.2%) to close at 12,097.4. UAE's ADX index declined by 14.9 points (-0.2%) to end at 9,251.4, while the DFM index fell slightly by 6.3 points (-0.1%) to finish at 4,848.1. Kuwait's KSE index advanced by 38.1 points (0.5%) to close at 7,313.8. Oman's MSM index rose marginally by 5.0 points (0.1%) to settle at 4,553.1, while Bahrain's BAX index decreased by 6.5 points (-0.3%) to end the session at 2,029.0.

Qatar

Qatar's benchmark closed positive at 10,421.4 on Monday. The Banks & Financial Services sector saw an increase of 0.77%, closing at 4,647.1. The Consumer Goods & Services sector rose by 0.60%, finishing at 7,599.3. The Industrials sector posted a gain of 0.68%, ending at 4,176.4. The Insurance sector saw a slight increase of 0.31%, closing at 2,326.4. The Real Estate sector recorded a small gain of 0.14%, finishing at 1,623.9. The Telecoms sector advanced by 0.86%, closing at 1,840.3. The Transportation sector declined by 0.39%, ending at 5,122.8.

The top performer includes Dukhan Bank and Doha Bank while QLM Life & Medical Insurance Company and Al Faleh Educational Holding were among the top losers. Trading saw a volume of 105.7 mn shares exchanged in 14,012 transactions, totalling QAR 317.6 mn in value with market cap of QAR 615.9 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,647.1	0.77%
Consumer Goods & Services	7,599.3	0.60%
Industrials	4,176.4	0.68%
Insurance	2,326.4	0.31%
Real Estate	1,623.9	0.14%
Telecoms	1,840.3	0.86%
Transportation	5,122.8	-0.39%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	21.2	23.7
Qatari Institutions	36.1	33.3
Qatari - Total	**57.3**	**56.9**
Foreign Individuals	14.4	14.3
Foreign Institutions	28.3	28.8
Foreign - Total	**42.7**	**43.1**

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

Non-hydrocarbons help Qatar report 0.8% annual growth in Q2-2024; construction contributes maximum to GDP: NPC

Qatar's real GDP grew 0.8% year-on-year and 1% quarterly in Q2 2024, driven by robust non-oil sector performance, despite a 2.6% contraction in the hydrocarbons sector. The non-mining sector surged 2.8% annually and 3.7% quarterly, powered by significant growth in information and communication (8.8%), transport and storage (7.7%), and wholesale and retail trade (3.2%). However, agriculture and utilities experienced declines of 5.2% and 6.9%, respectively. Nominal GDP rose 0.7% year-on-year and 0.9% quarterly, with non-hydrocarbon activities like transportation (8.2%) and real estate (7%) offsetting mining's 1% contraction. Sectors such as finance, construction, and manufacturing showed mixed performance across real and nominal metrics, reflecting diverse sectoral dynamics. Import duties rose 10.7% annually but dropped 12.1% quarterly in real terms, signaling varied trade activity during the period.

Ooredoo partners with Infobip and Microsoft to introduce AI Hub to Qatar market

Ooredoo, in partnership with Infobip and Microsoft, launched AI Hub in Qatar, a revolutionary conversational AI tool designed to transform customer engagement and communication. Leveraging OpenAI on Azure and rich messaging platforms like WhatsApp, AI Hub enables businesses to integrate AI seamlessly into their customer interactions, aligning with trends such as the rise of messaging among younger generations and the adoption of AI in B2B communications. At an industry event, leaders from Qatar's private and public sectors explored AI Hub's capabilities through presentations and demonstrations, highlighting its role in enhancing efficiency, security, and responsiveness in customer experiences. Ooredoo's Chief Business Officer, Thani al-Malki, emphasized the tool's potential to boost enterprise efficiency and drive Qatar's digital transformation in line with the National Vision 2030. This partnership reflects Ooredoo's commitment to advancing technological innovation and supporting economic growth in Qatar.

Milaha and ASSC sign long-term charter agreement for eco-friendly container ships

Milaha has entered a long-term charter agreement with the Asian Spirit Steamship Company (ASSC) to deploy two eco-friendly container ships, "MV Spirit of Kolkata" and "MV Spirit of Chennai," on Arabian Gulf and Indian subcontinent routes. With a capacity of 1,200 TEUs each, the ships offer 35% fuel savings, 40% increased capacity, and a 40% reduction in CO2 emissions per unit, aligning with Milaha's commitment to sustainability and environmental stewardship. Equipped with hybrid scrubbers to minimize particulate and black carbon emissions, these vessels bolster Milaha's competitive edge and sustainable growth strategy. Milaha's CEO, Fahad bin Saad al-Qahtani, acknowledged strategic partners like QatarEnergy and QTerminals for their support in advancing sustainable maritime trade. ASSC's Clasen Rickmers expressed optimism for future collaboration, while Milaha reaffirmed its dedication to enhancing Qatar's global shipping prominence through innovation and strategic partnerships.

KEY NEWS OF SAUDI ARABIA

Saudi ports see 4.29% rise in cargo handled in November

In November 2024, Saudi ports handled 24.73 mn tonnes of cargo, marking a 4.29% year-on-year increase, with notable growth in container exports (up 23% to 261,030 containers) and imports (up 15.62% to 259,355 containers). Despite these gains, overall container throughput declined by 9.14% to 670,185 containers, while transshipment volumes plummeted 49.43% to 138,660 containers. Liquid bulk cargo dominated at 13.05 mn tonnes, followed by solid bulk cargo at 3.59 mn tonnes and general cargo at 1.13 mn tonnes. The ports also saw a 4.98% drop in livestock imports, handling 716,541 heads of cattle, and a 6.96% decline in vessel calls to 949 ships. Passenger arrivals fell 15.78% to 66,422, but car imports rose by 11.82% to 99,760 units. These developments reflect Saudi Arabia's progress as a global logistics hub, ranked 15th worldwide for container handling in 2024 by Lloyd's List.

Saudi Arabia's expat remittances soar 23% to USD 3.58 bn: SAMA

In October 2024, expatriate remittances from Saudi Arabia surged to SAR 13.43 bn (USD 3.58 bn), marking a 23% year-on-year increase and the highest monthly total in two and a half years, while remittances by Saudi nationals rose 14% to SAR 6.32 bn. This growth reflects Saudi Arabia's dynamic economic policies, rising disposable incomes, fintech advancements enabling cost-effective and secure money transfers, and increased job stability among expatriates. With expatriates comprising 41.6% of the 37.47 mn population, the Kingdom's initiatives, such as fee waivers in the industrial sector and the premium residency program, have boosted earnings and remittance capacities. Fintech innovations further streamline cross-border transfers, supporting Saudi Arabia's Vision 2030 economic transformation and strengthening global economic ties.

KEY NEWS OF UAE

UAE to impose 15% minimum top-up tax on large multinationals from January

Starting January 2025, the UAE will introduce a 15% Domestic Minimum Top-up Tax (DMTT) on large multinational companies with consolidated global revenues of EUR 750 mn (USD 793.50 mn) or more in at least two of the preceding four financial years, aligning with the OECD's global minimum tax agreement aimed at curbing tax avoidance. This move follows the UAE's rollout of a 9% corporate tax last year, which exempts many free zones. The finance ministry is also considering new corporate tax incentives, including a 30%-50% refundable R&D tax credit starting in 2026 and a refundable tax credit for high-value employment activities potentially available from January 2025, pending legislative approval. These measures reflect the UAE's efforts to boost non-oil revenues while maintaining its appeal as a business hub.

OTHER REGIONAL AND GLOBAL NEWS

Oil edges up as rising Mideast tensions offset demand fears

Oil prices edged higher on Monday, with Brent at USD 71.34 and WTI at USD 67.42 per barrel, as political instability in the Middle East, following the overthrow of Syrian President Bashar al-Assad, offset concerns about weak Chinese demand. Saudi Aramco's January 2025 price cuts for Asian buyers, the lowest since 2021, underscored sluggish demand from China, the world's top oil importer. Despite OPEC+ delaying production hikes to April 2025 and extending cuts to 2026 to balance oversupply, analysts predict a surplus due to weak global demand and rising US output, with US rig deployment hitting a three-month high. Investors remain cautious about the impact of geopolitical tensions and upcoming US energy policies.

Gold gains 1% on US rate cut bets, renewed purchases by China central bank

Gold prices surged 1% to USD 2,657.98 per ounce on Monday, supported by renewed gold purchases by China's central bank after a six-month pause and rising expectations of a Federal Reserve interest rate cut next week. The People's Bank of China's decision to resume gold buying reflects efforts to bolster economic stability, coinciding with robust central bank demand worldwide, which has driven gold prices to record highs, up over 28% this year. Falling US interest rates and geopolitical tensions, including the end of Syria's civil war with President Assad fleeing to Russia, have further supported gold as a safe-haven asset. Silver, platinum, and palladium also saw gains of 2.1%, 2.3%, and 3.2%, respectively, amid anticipation of upcoming US inflation data and potential monetary easing.

World Bank Group announces record USD 100 bn IDA replenishment

The World Bank Group announced a historic USD 100 bn replenishment of the International Development Association (IDA), marking a milestone in global development financing. This record-breaking funding, achieved through a USD 23.7 bn IDA21 pledge leveraged into USD 100 bn, highlights broad donor support, with 59 countries participating and 17 increasing contributions by over 25%, including 10 exceeding 40%. Simplifying its approach, IDA21 has streamlined operations, halving policy requirements and metrics from 1,100 to 500 to grant countries greater autonomy in prioritizing development needs. The financing aims to benefit 78 low-income nations, supporting critical investments in health, education, infrastructure, and climate resilience while fostering economic stability, job creation, and long-term prosperity. In an open letter, World Bank President Ajay Banga emphasized the transformative potential of these enhanced resources, reaffirming the global community's commitment to eradicating poverty and strengthening resilience in the world's most vulnerable regions.

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للخدمات المالية
COMMERCIAL BANK
Financial Services

December 10, 2024

FX RATES

Currencies	Value
EUR/USD	1.06
USD/JPY	149.92
GBP/USD	1.27
USD/CHF	0.88
USD/CAD	1.41
AUD/USD	0.64
NZD/USD	0.58
USD/INR	84.69
USD/TRY	34.80
USD/ZAR	17.98
USD/BRL	6.06

Currencies	Value
USD/QAR	3.64
EUR/QAR	3.85
JPY/QAR	0.02
GBP/QAR	4.64
CHF/QAR	4.15
CAD/QAR	2.57
AUD/QAR	2.33
INR/QAR	0.04
TRY/QAR	0.10
ZAR/QAR	0.20
BRL/QAR	0.60

Source: S & P Capital IQ

FX Commentary

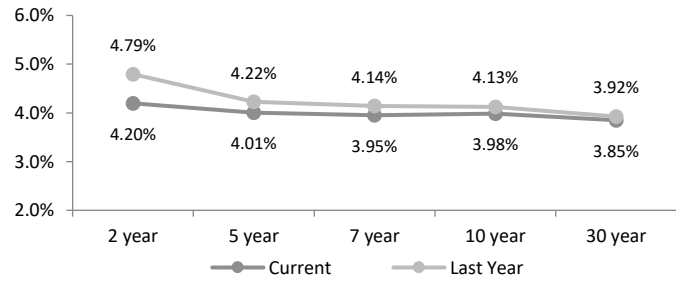
On Monday, the British pound rose 0.29% to USD 1.27 against the dollar and 0.12% to 0.8282 against the euro. Over the past three months, the pound has dropped 2% against the dollar but is up 0.40% year-to-date. The euro was flat at USD 1.06, while the dollar gained 0.21% against the yen to 149.92. US inflation data is expected on Wednesday, with a quarter-point interest rate cut by the Federal Reserve priced in for next week. The Australian dollar rose 0.80% and the New Zealand dollar gained 0.55% after China's announced monetary policy shift. The dollar index held steady at 105.92.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.17	3.14	3.01	2.87	2.40
QIBOR	4.95	5.00	5.00	4.90	4.75
SAIBOR	5.36	5.10	5.45	5.39	5.07
EIBOR	4.54	4.66	4.40	4.26	4.31
BMIBOR	5.33	5.57	6.06	5.87	5.53
KIBOR	2.13	3.50	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

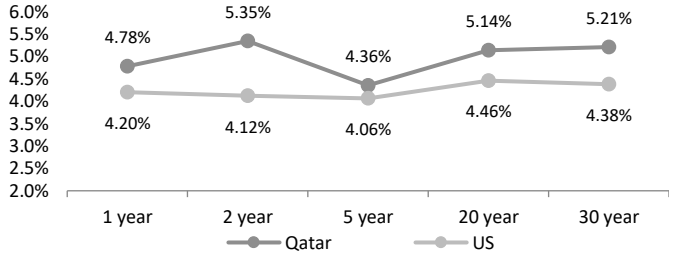
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	32.1	(4.1)
UK	21.0	(0.5)
Germany	12.5	3.7
France	35.9	6.6
Italy	55.7	(5.4)
Greece	57.2	(5.6)
Japan	20.5	0.5

5 Year CDS	Spreads	3M Change
Turkey	241.7	(27.6)
Egypt	544.7	(88.4)
Abu Dhabi	39.9	1.4
Bahrain	183.6	16.8
Dubai	60.1	0.0
Qatar	40.3	1.8
Saudi Arabia	59.9	4.4

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Bank Muscat	BAHRAIN BOURSE	BKMB	138.3	6.41%	58.7	7.54%

Note: *Results were published on 09th December, all the numbers are in local currency.*

QSE MAIN FINANCIAL INDICATORS

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December 10, 2024

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.80	1.72	9.66	1.77	9.92	17.10	QNB
Qatar Islamic Bank	3.48	1.87	10.90	1.91	11.15	20.83	المصرف
Comm. Bank of Qatar	5.85	0.66	5.63	0.76	6.52	4.28	التجاري
Doha Bank	4.00	0.53	6.98	0.27	3.53	1.87	بنك الدوحة
Ahli Bank	7.16	1.25	10.26	0.34	2.80	3.49	الاهلي
Intl. Islamic Bank	4.23	1.71	13.13	0.81	6.24	10.65	الدولي
Rayan	4.14	0.94	14.95	0.16	2.58	2.42	الريان
Lesha Bank (QFC)	0.00	1.11	12.12	0.11	1.21	1.35	بنك لشا QFC
Dukhan Bank	4.52	1.45	13.87	0.26	2.45	3.54	بنك دخان
National Leasing	3.74	0.61	23.02	0.04	1.31	0.80	الاجارة
Dlala	0.00	1.16	36.13	0.03	0.98	1.14	دلالة
Qatar Oman	0.00	0.98	nm	nm	0.72	0.71	قطروعمان
Inma	1.32	1.27	12.41	0.31	2.98	3.78	إنماء
Banks & Financial Services	**4.04**	**1.42**	**10.01**	**0.76**	**5.34**		**البنوك والخدمات المالية**
Zad Holding Company	4.83	2.86	19.48	0.69	4.70	13.46	زاد
Qatar German Co. Med	0.00	4.54	H	0.00	0.31	1.39	الطبية
Baladna	5.31	1.05	13.38	0.10	1.24	1.31	بلدنا
Salam International	4.52	0.51	12.47	0.05	1.32	0.66	السلام
Medicare	4.89	1.28	24.67	0.18	3.51	4.50	الرعاية
Cinema	2.80	1.20	35.00	0.07	2.09	2.50	السينما
Qatar Fuel	6.02	1.71	14.24	1.05	8.76	14.95	قطر للوقود
Widam	0.00	3.03	25.10	0.10	0.85	2.57	ودام
Mannai Corp.	6.75	1.81	8.92	0.42	2.05	3.71	مجمع المناعي
Al Meera	5.85	1.89	16.16	0.90	7.70	14.52	الميرة
Mekdam	0.00	2.22	12.36	0.29	1.61	3.58	مقدام
MEEZA QSTP	2.50	2.99	34.43	0.09	1.07	3.20	ميزة
Faleh	4.43	0.66	13.55	0.05	1.06	0.71	الفالح
Consumer Goods & Services	**5.29**	**1.66**	**15.33**	**0.31**	**2.85**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.63	1.05	13.33	0.09	1.19	1.24	قامكو
Ind. Manf. Co.	5.17	0.63	8.90	0.28	4.02	2.52	التحويلية
National Cement Co.	8.07	0.80	13.24	0.28	4.62	3.72	الاسمنت
Industries Qatar	6.01	2.13	15.86	0.82	6.10	12.97	صناعات قطر
The Investors	9.70	0.64	10.60	0.15	2.41	1.55	المستثمرين
Electricity & Water	5.42	1.19	11.39	1.39	13.39	15.86	كهرباء وماء
Aamal	0.00	0.66	13.47	0.06	1.31	0.87	أعمال
Gulf International	4.89	1.38	10.38	0.30	2.22	3.07	الخليج الدولية
Mesaieed	5.70	1.17	23.67	0.06	1.29	1.51	مسيعيد
Estithmar Holding	0.00	1.17	15.86	0.11	1.51	1.77	استثمار القابضة
Industrials	**5.44**	**1.45**	**15.00**	**0.25**	**2.55**		**الصناعات**
Qatar Insurance	4.79	1.05	21.58	0.10	1.99	2.09	قطر
Doha Insurance Group	6.91	1.00	11.11	0.23	2.54	2.53	مجموعة الدوحة للتامين
QLM	6.22	1.06	8.27	0.24	1.89	2.01	كيو إل إم
General Insurance	0.00	0.30	nm	nm	3.95	1.18	العامة
Alkhaleej Takaful	5.07	0.98	1.07	2.22	2.41	2.37	الخليج التكافلي
Islamic Insurance	5.81	2.27	11.58	0.74	3.80	8.60	الاسلامية
Beema	4.62	1.44	11.88	0.33	2.71	3.90	بيمه
Insurance	**4.80**	**0.92**	**16.50**	**0.14**	**2.43**		**التأمين**
United Dev. Company	48.85	0.35	9.97	0.11	3.21	1.13	المتحدة للتنمية
Barwa	6.46	0.50	9.48	0.29	5.63	2.79	بروة
Ezdan Holding	0.00	0.90	H	0.00	1.27	1.14	إزدان القابضة
Mazaya	4.20	0.62	6.58	0.09	0.96	0.60	مزايا
Real Estate	**5.86**	**0.67**	**26.77**	**0.05**	**1.94**		**العقارات**
Ooredoo	4.64	1.34	14.51	0.82	8.88	11.86	Ooredoo
Vodafone Qatar	5.95	1.60	14.28	0.13	1.16	1.85	فودافون قطر
Telecoms	**4.86**	**1.37**	**14.47**	**0.43**	**4.49**		**الاتصالات**
Qatar Navigation	3.50	0.72	11.49	0.93	14.83	10.72	الملاحة
Gulf warehousing Co	3.49	0.75	8.45	0.37	4.21	3.15	مخازن
Nakilat	3.35	1.87	15.21	0.28	2.24	4.19	ناقلات
Transportation	**3.40**	**1.17**	**13.27**	**0.39**	**4.37**		**النقل**
Exchange	**4.60**	**1.29**	**12.32**	**0.36**	**3.39**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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